

## **Victory Charter School**

### **THE BOARD OF DIRECTORS**

**1700**

#### Conflict of Interest Policy

It shall be unlawful for any member of the Board of Directors to have pecuniary interest, directly or indirectly, in any contract or other transaction pertaining to the maintenance or conduct of the school district or to accept any reward or compensation for services rendered as a trustee except as may be otherwise provided in this section. The Board of Directors may accept and award contracts involving the Charter School to businesses in which a member of the Board of Directors or a person related to him/her by blood or marriage within the second degree has a direct or indirect interest provided that the procedures set forth in [section 18-1361](#) or [18-1361A, Idaho Code](#), are followed.

It shall be unlawful for the Board of Directors to enter into or execute any contract with the spouse of any member of such board, the terms of which said contract requires, or will require, the payment or delivery of any school district funds, money or property to such spouse, except as provided in [section 18-1361](#) or [18-1361A, Idaho Code](#).

When any relative of any member of the Board of Directors or relative of the spouse of a member of the Board of Directors related by affinity or consanguinity within the second degree is considered for employment by the Charter school, such Director shall abstain from voting in the election of such relative and shall be absent from the meeting while such employment is being considered and determined.

The receiving, soliciting or acceptance of moneys of the Charter school for deposit in any bank or trust company, or the lending of money by any bank or trust company of the Charter school, shall not be deemed to be a contract pertaining to the maintenance or conduct of the Charter school within the meaning of this section; nor shall the payment by the Charter school to any member of the Board of Directors of compensation to any bank or trust company, for services rendered in the transaction of any banking business with such Board Member be deemed the payment of any reward or compensation to any officer or director of any such bank or trust company within the meaning of this section.

#### **LEGAL REFERENCE**

Idaho Code Sections

18-1361

18-1361A

33-507

Adopted on: